



De Mazenod College – Kandana

General Certificate of Education (Adv. Level) Examination

Term Test 2023 (May)

03-05-2023

Grade 12

Business Studies II

2 hours

Instructions; Answer all questions.

01.

- (i) "Businesses that operate to fulfill human needs and wants can have multiple objectives." Briefly explain five such objectives. (05 Marks)
- (ii) (a). State two characteristics of a business. (01 Marks)
(b). Explain four ways businesses can contribute to an economy. (04 Marks)
- (iii) (a). "Producing for the market is known as indirect production." Explain how the indirect production has occurred. (01 Mark)
(b). Explain the self-sufficient economic system and briefly explain the two main features found in that system. (04 Marks)
- (iv) (a). Mention two new trends in the business field, because of the improvement in the information technology. (01 Mark)
(b). Briefly explain the important stages of evolution of business. (04 Marks)
- (v) (a). Briefly explain the evolution of money, which acts as an intermediary medium in the event of a sale or exchange. (03 Marks)
(b). Explain the difference between commerce and trade. (02 Marks)

02.

- (i) Piyumi, who did not want to continue her education after high school, began sewing and selling garments at home with her sister. A few garment marketing shops in the city acquire their products from a wholesaler for marketing Piyumi textiles and other accessories. Two sewing machines with modern technology for sewing clothes were obtained on lease.
List up to five interested parties (stakeholders) in Piyumi's business and write one reason why they are important to the business. (05 Marks)
- (ii) (a). Name four facts that a business should concentrate on working towards social sustainable development. (01 Marks)
(b). "Today, business is essential for human survival and for the development as well." Point out four ways to prove the above statement. (04 Marks)
- (iii) Due to the growing number of forces influencing the interested parties and society in business, there has been a strong focus on the need to fulfill corporate social responsibilities. Explain those forces in brief. (05 Marks)
- (iv) (a). What is meant by 'Sustainability Development'? (02 Marks)
(b). Briefly explain the three main pillars on which sustainable development is built. (03 Marks)
- (v) (a). Explain how you can contribute to environment sustainable development by managing waste at home. (02 Marks)
(b). Mention six steps that can be taken by a business to ensure economic sustainability. (03 Marks)



03.

- (i) Various definitions have been proposed for "Business Social Responsibility". Among them, write the definitions presented by the World Business Council for Sustainable Development and the Philippine Government separately. (05 Marks)
- (ii) (a). Develop your own definition for 'Business Social Responsibility' creatively. (02 Marks)
(b). What is meant by 'Business Ethics'? (02 Marks)
- (iii) (a). Who are the main parties to whom the social responsibilities of a business must be fulfilled? (01 Mark)
(b). Write **two** social responsibilities for each of the above parties separately. (02 Marks)
(c). State **two** benefits that can be gained by fulfilling Business Social responsibility to a business. (02 Marks)
- (iv) (a). What is meant by 'code of ethics'? (01 Mark)
(b). "Fulfilling social responsibilities ensures the existence of businesses." Explain this statement giving examples. (04 Marks)
- (v) (a). State two factors that should be consider when preparing a code of ethics? (01 Mark)
(b). "A business organization must be concentrated to fulfill its social responsibilities in a way that fulfills the expectations of all parties." Explain. (04 Marks)

04. **Maduka, who took a bakery course after the GCE Advanced Level examination, has decided to run his father's bakery business in a revive way.**

- (i) (a). Which need satisfy through Maduka's bakery business? (01 Mark)
(b). Write **four** wants that will satisfy though the above business. (02 Marks)
(c). Write **four** differences between needs and wants. (02 Marks)
- (ii) Draw a table for Maduka's bakery business activities showing under the input-output process with example from bakery production. (05 Marks)
- (iii) Describe **four** benefits that can be gained by identifying the business environment. (04 Marks)
- (iv) The immediate environment and the macro-environment are external environmental forces.
(a). What is meant by immediate environment? (02 Mark)
(b). What is meant by macro environment? (02 Mark)
(c). What is the difference between the immediate environment and the macro environment? (02 Marks)
- (v) How the following environmental forces can be strength for tourism industry? Explain how can be a weakness (Explain **two** strengths and **two** weaknesses for each environmental force).
(a). Organization culture (b). Employees
(c). Organizational structure (d). Resources
(e). Owner (05 Marks)

